



ANB – ANS
JUNEAU, ALASKA – September 2015

Resolution #15-05

Title: ANB Grand Camp Spending Policy

WHEREAS, ANB Grand Camp adopts a spending policy encompassing all financial procedures and assets; and

WHEREAS, a spending policy is a critical part of the overall organizational planning and acts as a protection on such assets; and

WHEREAS, all members of the Grand Camp will be aware of the spending policy and be permitted to view all financial records; and

WHEREAS, a sound internal financial procedure is necessary to stay within the law and to offer acceptable assurance to donors that their monies are safe; and

WHEREAS, the spending policy shall include a contingency/reserve plan, where income from the Sealaska Byron I. Mallott Endowment will remain intact until a budget request has been presented and a full vote of the membership has been conducted; and

WHEREAS, funds exceeding the principal will be preserved and designated for either addition to principal or for special projects which meet the mission of the organization; and

WHEREAS, a cash reserve (an allotted savings/contingency/reserve) is an indication of a healthy, stable organization, and such reserve is not available to cover current expenses. Expenditure requests shall be carefully examined and fully voted on prior to expenditure.

NOW THEREFORE BE IT RESOLVED, that ANS Camp 2 and ANB & ANS Camp 70 assembled in a joint meeting in September 2015, request Grand Camp assembled in October 2015, the Centennial Year of the ANS adopt the attached Exhibit entitled Spending Policy, and direct the ANB and ANS Grand Presidents to appoint a committee to prepare a Spending Policy to add to the proposed bylaws for consideration at the 2016 Grand Camp.

Marcelo Quinto, President
ANB Camp 70

Andrea Cesar, President
ANS Camp 70

Rhonda Butler, President
ANS Camp 2

Attest: Meeting Secretary

ANB Grand Camp Spending Policy

Our effectively designed spending policy links ANB Grand Camp's endowment with the mission and long-range strategic plan of our organization. ANB Grand Camp depends on an appropriate, sustainable withdrawal rate from our endowment. Our spending goals are determined by the strategic goals and time horizons of our organization.

The Grand Officers of the ANB Grand Camp shall determine the amount of funds available for annual expenditure from the Sealaska Byron I. Mallott Endowment fund in keeping with the Sealaska management of investment objectives. Gift principal shall not be expended. A prudent portion of the annual earnings and/or accumulated appreciation of said fund, not to exceed 5% of the Grand Camp Endowment, may be expended each year. The objective of the ANB Grand Camp is that fundraising shall continue as a driving force with the purpose of covering/contributing to the annual budget.

A healthy reserve will not only be maintained, but is expected for continual growth and expenditure. The reserve is not expended to cover current expenses; and will be kept in order to continue as a stable organization and or to be applied to the mission of our organization. Reserve accumulation will be restricted until carefully examined of conditions requiring their expenditure.

This spending policy shall be reviewed annually by the Executives and Grand Officers of the Grand Camp to ensure that earnings and accumulated appreciation are adequate to maintain the goals of ANB Grand Camp Mission Statement. The Executives and Grand Officers may adjust the spending allowance as it deems appropriate in order to fulfill reported purposes. Expenditure beyond the annual budget will be considered only after a thorough and detailed report presentation and only after a full vote of the Executives and Grand Officers.